



Press Release

Pieve di Soligo - Bologna, 29th December 2022

HERA GROUP AND ASCOPIAVE HAVE SIGNED CONTRACTS FOR THE ACQUISITION OF 92% OF ASCO TLC

Following the press release issued on 29th November 2022, the Hera Group and the Ascopiave Group herein announce that today they have signed the contract deliverables governing the acquisition of 92% of Asco TLC from Asco Holding and the Treviso-Belluno C.C.I.A.A. (Chamber of Commerce, Industry, Crafts and Agriculture).

The transfer of the Asco TLC shares will take place upon the closing of the transaction, which is scheduled in the first quarter of 2023.

This partnership represents a strategic step in the evolution of Ascopiave and the Hera Group's business portfolio in the IT-TLC sector, consistent with the industrial plans of the two groups.

For additional information on the details of the transaction, please refer to the press release dated 29th November 2022.

The commitment represents an operation with related parties for Ascopiave in virtue of the fact that although Asco Holding controls Ascopiave, it does not exercise any management and coordination activity over the latter.

The agreement can be construed as a deal of minor significance, pursuant to the Consob Regulation on Related Party Transactions (hereinafter referred to as the "Regulation"), as well as the procedure therein adopted by Ascopiave. It has received a favourable, non-binding clearance from the Ascopiave Committee for Related Party Transactions. It is hereby stated that, as the above-mentioned arrangement qualifies as one of minor importance, no information document will be published pursuant to Article 5 of the Regulation.



The **Hera Group** is one of the leading Italian multi-utility companies, operating in the environmental, energy and water sectors, employing over 9,000 people, committed every day to responding to the many needs of around 5 million citizens mainly in the regions of Emilia-Romagna, Veneto, Friuli-Venezia Giulia, Marche, Tuscany and Abruzzi. Listed since 2003, it is one of the top 40 Italian companies in terms of capitalisation (also included in the Ftse Mib index). Since 2020, the Hera Group has featured in the Dow Jones Sustainability World and Europe Index.

Acantho, a telecommunications operator, is the Hera Group's digital subsidiary that, for over 20 years, thanks to the development of a proprietary ultra-wideband fibre optic network of over 230,000 kilometres, through its Data Centres in Imola and Sizzano, has been offering ICT tools and services in the fields of Data & Voice Communication, Hybrid Multi-Cloud, Cyber & Physical Security and Smart City, contributing to the competitiveness of small and large businesses, as well as the development and innovation of the territory.

www.gruppohera.it - www.acantho.it

The **Ascopiave Group** is one of the leading operators in natural gas distribution in the country. It owns concessions and direct assignments for the management of activities in 308 Towns, supplying services to over 890,000 inhabitants, through a network of about 14,500 kilometres. Ascopiave is also a partner of the Hera Group in the sale of gas and electricity, through a 48% stake in Est Energy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions. In the water sector, Ascopiave is a shareholder and technological partner of Cogeide, which manages the integrated water service in 15 Towns within the Bergamo Province, serving a population of over 100 thousand inhabitants, through a network of 880 km. In addition, Ascopiave operates in the renewable energy field, through 28 hydro-electric and wind power stations, with a rated capacity of 62.5 MW. Through its subsidiary Salinella Eolico S.r.l., Ascopiave is about to undertake the erection of a wind farm. Ascopiave has been listed under the Euronext Star Milan segment of Borsa Italiana since 12th December 2006.

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